Deal Flow Report:
Investment Opportunities
ISSUE 15

For more information, contact us

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Investment Opportunities

As a member of the Food Waste Funder Circle, you will receive this monthly Deal Flow Report, which provides an overview of companies in the food waste sector that are currently seeking investment capital (including equity, debt, guarantees, and PRIs). This month's report includes 44 for-profit companies, 5 nonprofit organizations, and a total of USD $155M in funding opportunities (this information comes from self-reported data from solution providers who filled out our funding survey). The report also includes 27 new deals since our last report, which are highlighted in green in the summary table.

There is a companion deal flow report with nonprofit and for-profit companies seeking philanthropic funding, which you can find in the FWFC monthly email. You may see overlap between the two reports, as for-profits and nonprofits may be seeking a variety of funding types.

We're happy to provide any warm introductions to these solution providers if desired, otherwise we've included contact information for each company, so please feel free to reach out to them directly -- if you do make a connection as a result of this report, please keep us in the loop (sarah.munger@refed.org) so we know how valuable you find this report.

How to Read this Report:

- The first section provides a summary of each organization, and the subsequent pages provide more detailed information on each organization.
- The organization links in the overview table bring you to each respective organization's section of the report.
- Organizations are listed in alphabetical order within their Key Action Area.
- The Key Action Areas are a framework developed by ReFED that demonstrates the seven areas where the food system must focus its efforts to make a meaningful reduction in food waste across the food supply chain. Knowing the Key Action Areas can be helpful for funders to understand where an organization sits. You can learn more about ReFED's key action areas by referring to Appendix A at the end of the report and visiting ReFED's website here.
- We’ve indicated which action areas each company addresses in the table of contents using the following icons:

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<tr>
<td>Enhance Product Distribution</td>
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Note: The deals provided in this report are shared for informational purposes only. ReFED, Inc. is not a registered investment advisor and has not conducted any form of investment or other diligence on any of the organizations listed within.
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<td>6.</td>
<td>Optimize the Harvest</td>
<td>FarmMatch</td>
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<td>$7,500,000</td>
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<td>6.</td>
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<td>Miyonga Fresh Greens</td>
<td>For-profit</td>
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<td>7.</td>
<td>Optimize the Harvest</td>
<td>Nilus</td>
<td>For-profit</td>
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<td>Optimize the Harvest</td>
<td>Transnational Technologies Pty Ltd</td>
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<td>Hwy Haul</td>
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<td>8.</td>
<td>Enhance Product Distribution</td>
<td>FreshX</td>
<td>For-profit</td>
<td>$0</td>
<td>$100,000</td>
<td>Equity, Convertible debt, Grants, SAFE</td>
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<td>9.</td>
<td>Enhance Product Distribution</td>
<td>Glassdome</td>
<td>For-profit</td>
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<td>IoT Logistics, LLC</td>
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<td>$1,000,000</td>
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<td>Refine Product Management</td>
<td>Foodshare Club</td>
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<td>Equity, Convertible debt, Venture debt, Senior and subordinated debt, PRIs, Grants, Guarantees / letters of credit</td>
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<td>Refine Product Management</td>
<td>GoodToEat</td>
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<td>11.</td>
<td>Refine Product Management</td>
<td>Metafoods</td>
<td>For-profit</td>
<td>$10,000</td>
<td>$3,000,000</td>
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<td>11.</td>
<td>Maximize Product Utilization</td>
<td>Beer Crisps</td>
<td>For-profit</td>
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<td>$1,500,000</td>
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<td>12.</td>
<td>Maximize Product Utilization</td>
<td>Bygg Foods</td>
<td>For-profit</td>
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<td>$1,500,000</td>
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<td>12.</td>
<td>Maximize Product Utilization</td>
<td>Circular Food Co.</td>
<td>For-profit</td>
<td>$70,000</td>
<td>$950,000</td>
<td>Equity, Convertible debt, Venture debt</td>
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<td>13.</td>
<td>Maximize Product Utilization</td>
<td>EggTech Ltd.</td>
<td>For-profit</td>
<td>$0</td>
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<td>13.</td>
<td>Maximize Product Utilization</td>
<td>GoodSport Nutrition</td>
<td>For-profit</td>
<td>$1,000,000</td>
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<td>14.</td>
<td>Maximize Product Utilization</td>
<td>Matriark Foods</td>
<td>For-profit</td>
<td>0.5M</td>
<td>$1.5M</td>
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<td>14.</td>
<td>Maximize Product Utilization</td>
<td>NETZRO, SBC</td>
<td>For-profit</td>
<td>$250,000</td>
<td>$1,250,000</td>
<td>Convertible debt</td>
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<td>15.</td>
<td>Maximize Product Utilization</td>
<td>Nutraberry</td>
<td>For-profit</td>
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<td>$1,800,000</td>
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<td>15.</td>
<td>Maximize Product Utilization</td>
<td>Peelon</td>
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<td>Grants, SAFE note</td>
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<td>16.</td>
<td>Maximize Product Utilization</td>
<td>Pulp Pantry</td>
<td>For-profit</td>
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<td>$1,800,000</td>
<td>Equity, Convertible debt, Grants, Guarantees / letters of credit</td>
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<td>16.</td>
<td>Maximize Product</td>
<td>Revival Cacao</td>
<td>For-profit</td>
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<td>$300,000</td>
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<td>17.</td>
<td>Maximize Product</td>
<td>SAVRoak</td>
<td>For-profit</td>
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<td>17.</td>
<td>Maximize Product</td>
<td>SCO²</td>
<td>For-profit</td>
<td>$500,000</td>
<td>$2,500,000</td>
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<td>18.</td>
<td>Maximize Product</td>
<td>TBJ Gourmet</td>
<td>For-profit</td>
<td>$1,700,000</td>
<td>$2,200,000</td>
<td>Equity, Convertible debt, Venture debt, PRIs, Grants, Guarantees / letters of credit</td>
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<td>18.</td>
<td>Maximize Product</td>
<td>Upcycled Foods, Inc.</td>
<td>For-profit</td>
<td>$103,000</td>
<td>$5,000,000</td>
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<td>19.</td>
<td>Maximize Product</td>
<td>WAJU Water</td>
<td>For-profit</td>
<td>$125,000</td>
<td>$875,000</td>
<td>Equity, Convertible debt, Venture debt, Grants</td>
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<td>19.</td>
<td>Maximize Product</td>
<td>Willa's Organic Oat Milk</td>
<td>For-profit</td>
<td>$1,000,000</td>
<td>$1,500,000</td>
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<td>20.</td>
<td>Maximize Product</td>
<td>Wize Tea</td>
<td>For-profit</td>
<td>$500,000</td>
<td>$250,000</td>
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<td>20.</td>
<td>Reshape Consumer</td>
<td>Silo</td>
<td>For-profit</td>
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<td>$2,500,000</td>
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<td>21.</td>
<td>Strengthen Food Rescue</td>
<td>4MyCiTy Inc</td>
<td>Nonprofit</td>
<td>N/A</td>
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<td>Senior and Subordinated Debt, PRIs, Grants, Guarantees / letters of credit</td>
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<td>21.</td>
<td>Strengthen Food Rescue</td>
<td>530 Food Rescue Coalition</td>
<td>Nonprofit</td>
<td>N/A</td>
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<td>22.</td>
<td>Strengthen Food Rescue</td>
<td>Food Stash Foundation</td>
<td>Nonprofit</td>
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<td>PRIs, Grants</td>
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<td>22.</td>
<td>Strengthen Food Rescue</td>
<td>Knead Tech</td>
<td>For-profit</td>
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<td>Equity, Convertible debt, Venture debt, Grants</td>
<td>Pre-seed</td>
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<td>23.</td>
<td>Strengthen Food Rescue</td>
<td>Miracle Food Network</td>
<td>Nonprofit</td>
<td>N/A</td>
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<td>PRIs, Grants, Guarantees / letters of credit</td>
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<td>23.</td>
<td>Recycle Anything Remaining</td>
<td>Advanced Resilient Biocarbon, LLC</td>
<td>For-profit</td>
<td>$0</td>
<td>$50,000,000</td>
<td>Convertible debt, Senior and subordinated debt, Grants, Guarantees / letters of credit</td>
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<td>24.</td>
<td>Recycle Anything Remaining</td>
<td>Blue Earth Compost</td>
<td>For-profit</td>
<td>$1,250,000</td>
<td>$400,000</td>
<td>Equity, Convertible debt, Grants</td>
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<td>24.</td>
<td>Recycle Anything Remaining</td>
<td>Compost Nashville</td>
<td>For-profit</td>
<td>$1,135,000</td>
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<td>Equity, Venture debt, Grants</td>
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<td>25.</td>
<td>Recycle Anything Remaining</td>
<td>California Safe Soil</td>
<td>For-profit</td>
<td>$3,695,693</td>
<td>$10,000,000</td>
<td>Equity, Venture debt, Grants</td>
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<td>25.</td>
<td>Recycle Anything Remaining</td>
<td>Curbside Compost</td>
<td>For-profit</td>
<td>$1,000,000</td>
<td>$1,000,000</td>
<td>Equity, Convertible debt, Venture debt, Senior and subordinated debt, PRIs, Grants</td>
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<td>26.</td>
<td>Recycle Anything Remaining</td>
<td>FreezeM</td>
<td>For-profit</td>
<td>$50,000</td>
<td>$12,000,000</td>
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<td>Recycle Anything Remaining</td>
<td>Green Bucket Compost</td>
<td>For-profit</td>
<td>$363,000</td>
<td>$750,000</td>
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<td>27.</td>
<td>Recycle Anything Remaining</td>
<td>Harvest Nano</td>
<td>For-profit</td>
<td>$0</td>
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<td>27.</td>
<td>Recycle Anything Remaining</td>
<td>KC Can Compost</td>
<td>Nonprofit</td>
<td>N/A</td>
<td>$241,907</td>
<td>PRIs, Grants</td>
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<td>28.</td>
<td>Recycle Anything Remaining</td>
<td>Sinba</td>
<td>For-profit</td>
<td>$750,000</td>
<td>$1,500,000</td>
<td>Equity, Convertible debt, Grants</td>
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<td>28.</td>
<td>Recycle Anything Remaining</td>
<td>Tommy's Compost Service</td>
<td>For-profit</td>
<td>$32,400</td>
<td>$42,000</td>
<td>Grants, Guarantees / letters of credit</td>
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<td>29.</td>
<td>Recycle Anything Remaining</td>
<td>Vivaria Ecologics LLC</td>
<td>For-profit</td>
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<td>$300,000</td>
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<td>29.</td>
<td>Recycle Anything Remaining</td>
<td>WATS</td>
<td>For-profit</td>
<td>$0</td>
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<td>30.</td>
<td>Recycle Anything Remaining</td>
<td>Wompost, LLC</td>
<td>For-profit</td>
<td>$425,000</td>
<td>$215,000</td>
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FarmMatch is an online marketplace that drives business to farmers so they can sell their food, instead of it rotting in their field.

**Financial and Fundraising Details**

- **Current Annual Revenue:** USD $7,500,000  
  **Org Type:** For-profit
- **Ask Amount:** USD $3,000,000  
  **Timeline:** May 2023
- **Equity Round in Raise (if applicable):** Seed  
  **Product Stage:** Currently selling
- **Use of Funds:** 80% into new hires / 20% into marketing
- **Capital Type:** Equity, SAFE
- **Expected Impact of Funding:** With funding, they can ramp sales up to $50,000,000 per year which will mean that all that food is converted into cash instead of it rotting in the farmers field.

Miyonga Fresh Greens grows and processes horticultural products for the export market. The product line includes: Fresh produce, fruit powder, dried fruit. Miyonga empowers smallholder farmers in reducing post-harvest waste and losses while providing wholesome products that meet international standards. Additionally, it uses innovative agro-processing technology to add value to horticultural products for export and local consumption. Miyonga's innovation aims to decrease food waste which will in turn increase the revenue for smallholders. It also ensures an all year round operation addressing the challenges caused by the seasonality of fruits while creating employment in rural Kenya.

**Financial and Fundraising Details**

- **Current Annual Revenue:** USD $523,139  
  **Org Type:** For-profit
- **Ask Amount:** USD $1,000,000  
  **Timeline:** July 2024
- **Equity Round in Raise (if applicable):** Series A  
  **Product Stage:** Currently selling
- **Use of Funds:** For this fiscal year—2023— they have orders for and can fulfill 15 containers worth over $1 million in revenue. While their existing farmer network could supply this larger amount of fruit, they are constrained by their processing capacity. Funds would facilitate investment in factory equipment. The breakdown is as below, purchase of additional dryers and construction cost at $579,773. Purchase a truck for fruits collection - $ 16,781, Lease -$3,524, Increased OPEX to prepare organization for scale - $ 284,922 and $ 65,000 as working capital.
- **Capital Type:** Equity, Venture debt, Grants
- **Expected Impact of Funding:** 900 jobs created, and 7200 additional farmers livelihoods improved. Currently Miyonga's impact is: 30% reduction in food waste. 9,600 lives improved in FY2022 with better education, nutrition, and access to health services. 25% increase in farmer's recurring annual income. 40% women report greater empowerment & respect in family and community.
Nilus is a technology company that aims to alleviate hunger by lowering the cost of healthy food and groceries for low-income people, leveraging the power of disintermediation, food rescue and community group buying.

Financial and Fundraising Details

Current Annual Revenue: USD $3,250,000  
Org Type: For-profit

Ask Amount: USD $5,000,000  
Timeline: June 2023

Equity Round in Raise (if applicable): Series A  
Product Stage: Currently selling

Use of Funds: Achieve profitability and expand across Latin America, specifically in Peru, Colombia and Brazil

Capital Type: Equity, Convertible debt, Senior and subordinated debt, Grants

Expected Impact of Funding: By the end of 2025, Nilus will serve 487,000 people on a monthly basis saving them 25% of their disposable income in grocery spend; save the environment 442,000 tons of CO2 equivalents and the wastage of 37,243,000 cubic meters of water thanks to the food it will rescue before it is wasted.

Transnational Technologies Pty Ltd works on post harvest loss reduction food process technologies with on-Farm and industrial models. They specialize in digitalized refrigeration based low-temperature food dehydration systems build (proprietary technology) and also serve as system integrators and turnkey solution providers for other contemporary and emerging food processing technologies. TrasaTEC has helped food business operators to unlock niche innovative dehydrated products otherwise impossible with the existing technologies in the air-drying class.

Financial and Fundraising Details

Current Annual Revenue: USD $1,000,000  
Org Type: For-profit

Ask Amount: USD $8,000,000  
Timeline: March 2023

Equity Round in Raise (if applicable): Series A  
Product Stage: Currently selling

Use of Funds: Market Expansion to Americas, Africa & Asia

Capital Type: Equity

Expected Impact of Funding: Funding will help to reduce the post harvest loss. They have two major processes: a low-carbon footprint food dehydration system (and generating water as a byproduct) and a scaled-down integrated thermal processing system. Both of the process systems reduce material loss and also reduce the carbon footprint incurred during centralized processing.
Hwy Haul is a next generation Digital Freight Platform for Fresh Produce. Their vision is to eliminate food wastage throughout the supply chain while in transit from farm to table.

**Financial and Fundraising Details**

- **Current Annual Revenue:** USD $2,000,000
- **Org Type:** For-profit
- **Ask Amount:** USD $1,000,000
- **Timeline:** March 2023
- **Equity Round in Raise (if applicable):** Series A
- **Product Stage:** Currently selling

**Use of Funds:** Raising a bridge round to Series B to invest in Sales & Marketing as well as R&D. Goal is to get the net revenue of the Company to >5m by the end of 2023.

**Capital Type:** Equity

**Expected Impact of Funding:** $15b worth of food gets wasted during transportation in USA alone. Hwy Haul's vision is to eliminate this food waste by digitalizing the entire value chain.

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FreshX is an early-stage SaaS startup building an AI-driven transaction platform for the Fresh Produce industry. FreshX combines an online marketplace with real-time market data and AI-powered analytics, allowing produce buyers & sellers to connect more easily, transact more efficiently, and make data-driven decisions, resulting in lower food miles, less waste, and higher profits. Target buyers include national, regional, and local retailers, wholesalers, and foodservice companies. Target sellers include independent farms, integrated grower-shippers, and CEA companies. A beta version will launch in April 2023 and FreshX has already pre-signed up buyers and sellers for the launch.

**Financial and Fundraising Details**

- **Current Annual Revenue:** USD $0
- **Org Type:** For-profit
- **Ask Amount:** USD $100,000
- **Timeline:** December 2023
- **Equity Round in Raise (if applicable):** Pre-seed
- **Product Stage:** Ready to launch

**Use of Funds:** Customer acquisition: $500k (sales team compensation, marketing, travel, etc.); Product development: $400k (engineer & developer compensation, contractor fees); Operations: $100k (hosting services, cloud computing, subscriptions, legal & regulatory)

**Capital Type:** Equity, Convertible debt, Grants, SAFE

**Expected Impact of Funding:** Estimated waste reduction of 15-20% through faster transactions and more accurate forecasting (based on prior work in the industry)
**Glassdome** helps food manufacturers optimize their energy efficiency and reduce waste. They also help EV battery manufacturers comply with carbon footprint and EU labor regulations.

### Financial and Fundraising Details

- **Current Annual Revenue**: USD $1,000,000  
  **Org Type**: For-profit
- **Ask Amount**: USD $8,000,000  
  **Timeline**: March 2023
- **Equity Round in Raise (if applicable)**: Pre-seed  
  **Product Stage**: Ready to launch

**Use of Funds**: They aim to hire and deploy mini-teams (pods) in five areas in the US designated food insecure or food deserts. These pods will be tasked with implementing the fresh fruit and vegetable hubs in their community. Simultaneously they are developing and launching an app that allows participants to click & collect, and allows for a cashless experience for a percentage of participants in food deserts who can benefit from fresh fruit & veg assistance.

**Capital Type**: Equity, Grants

**Expected Impact of Funding**: Their desired impact is to eliminate food waste due to supply chain gaps and inefficiencies. After studying the fruit and veg landscape for 3 years, they concluded that the optimal supply chain is no supply chain. This is their motivation in licensing this NASA technology for vertical farming that uses little to no water/electricity. So that hubs can provide necessary fruits and veg in their community. Impact: 100% efficiency and reduction in food waste.

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**IoT Logistics, LLC** provides emerging technology solutions and project management for public, private and nonprofit entities. Their focus areas are EdTech, Blockchain, Supply Chain, AgTech. Aerospace, Environment, Strategic & Crisis Communications, Interdisciplinary Collaboration, Technology Transfer & Commercialization. IoT reduces, minimizes and even eradicates food waste in the supply chain. They have licensed a NASA technology for vertical farming that uses little to no water/electricity to establish a network of food hubs that can provide necessary fruits and veg in food desert communities.

### Financial and Fundraising Details

- **Current Annual Revenue**: USD $35,000  
  **Org Type**: For-profit
- **Ask Amount**: USD $1,000,000  
  **Timeline**: April 2023
- **Equity Round in Raise (if applicable)**: Pre-seed  
  **Product Stage**: Ready to launch

**Use of Funds**: They aim to hire and deploy mini-teams (pods) in five areas in the US that are designated food insecure or food deserts. These pods will be tasked with implementing the fresh fruit and vegetable hubs in their community. Simultaneously they are developing and launching an app that allows participants to click & collect (modeled after the Too Good To Go app). This allows for credit to be added to accounts where need is demonstrated, thus allowing for a cashless experience for a percentage of participants in food deserts who can benefit from fresh fruit & veg assistance.

**Capital Type**: Equity, Grants

**Expected Impact of Funding**: Their desired impact is to eliminate food waste due to supply chain gaps and inefficiencies. After studying the fruit and veg landscape for 3 years, they concluded that the optimal supply chain is no supply chain. Impact: 100% efficiency and reduction in food waste.
Foodshare Club Limited is a simple and easy-to-use cross-platform mobile and web platform. The app allows users to post about food that could potentially go to waste and facilitates other users to pick it up for free. The scope of this extends to expiring, before-day and by-day food from local shops, even excess vegetables or baked goods from the local bakeries. To make a post about a product you want to share, just open the app, add a picture, a description, and when and where the product will be available for pick-up.

Financial and Fundraising Details

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<thead>
<tr>
<th>Current Annual Revenue: USD $0</th>
<th>Org Type: For-profit</th>
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<tbody>
<tr>
<td>Ask Amount: USD $250,000</td>
<td>Timeline: July 2023</td>
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<tr>
<td>Equity Round in Raise (if applicable): Pre-seed</td>
<td>Product Stage: Currently selling</td>
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Use of Funds: It would help the startup to build a team with key people with IT expertise, volunteering coordinators and an advisor.

Capital Type: Equity, Convertible debt, Venture debt, Senior and subordinated debt, PRIs, Grants, Guarantees / letters of credit

GoodToEat is a digital marketplace for excess food where restaurants, grocery stores, cafeterias and bakeries can sell their food that would otherwise be landfilled.

Financial and Fundraising Details

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<tr>
<td>Ask Amount: USD $250,000</td>
<td>Timeline: Q12023</td>
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<tr>
<td>Equity Round in Raise (if applicable): Pre-seed</td>
<td>Product Stage: Prototype</td>
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Use of Funds: Funds will be used to acquire customers and build platform

Capital Type: Convertible debt, Grants

Expected Impact of Funding: Every sale on GoodToEat is a rescued meal. Hence, GoodToEat will help reduce overall edible food that is wasted.
Metafoodx is a seed-stage Silicon Valley startup that helps foodservice businesses to prevent food waste and optimize production planning through an AI-powered SaaS solution. The leadership team shares the passion to help foodservice businesses and has great insights into food production challenges and AI amenability to solving the challenges. They remove the data gap between back-kitchen production and true consumption through an industry-first real-time consumption tracking. They deliver customer values by providing planning tools with actionable insights and by helping staff with automatic alerts and reminders. They intend to bring customers 10X ROI in cost saving from reducing food waste, lowering COGS, and increasing efficiencies. Today, they already have 1 signed LOI, 3 active POCs, and a pipeline of over 100 vetted contacts in university & corporate dining services.

**Financial and Fundraising Details**

- **Current Annual Revenue:** USD 0.01M
- **Org Type:** For-profit
- **Ask Amount:** USD 3M
- **Timeline:** December 2022
- **Maturity Stage:** Pre-seed / Seed Stage
- **Product Stage:** Ready to launch
- **Use of Funds:** Official launch, 3 light-house customers in University and Corp dining, and $600K ARR within 10 months
- **Capital Type:** Convertible debt, Grants / Donations

Beer Crisps revolutionizes the world of beer and spent grain. They don’t just upcycle, we create commercially viable, modern and of course delicious snack products. Not only is the product better than the rest, their strategy and partnerships are also. They actually partner with the brewery that the grains originated from, and brand the crisps under their existing, iconic brands. This is why the clients are quickly engaged and know exactly what the product is and where it comes from.

**Financial and Fundraising Details**

- **Current Annual Revenue:** USD $260,000
- **Org Type:** For-profit
- **Ask Amount:** USD $1,500,000
- **Timeline:** March 2023
- **Equity Round in Raise (if applicable):** Pre-seed
- **Product Stage:** Ready to launch
- **Use of Funds:** Majority of funding is capital equipment as they plan to build their own production line. They also plan to cover ingredient stock holding, packaging material, designs, civil/mechanical/electrical work
- **Capital Type:** Equity, Convertible debt, Venture debt, Grants
- **Expected Impact of Funding:** Their impact is more than just food waste. Not only will they be diverting thousands of pounds of spent grain into great tasting snacks, but due to their unique process they do not use any water during production. Reduce, Re-use, Re-water!
**Bygg Foods** is launching an environmentally friendly-plant based milk in 2023. Bygg's main ingredient is upcycled barley, and Bygg is better for the planet, without asking consumers to sacrifice on price, flavor or functionality.

**Financial and Fundraising Details**
- **Current Annual Revenue**: USD $0
- **Ask Amount**: USD $1,500,000
- **Equity Round in Raise (if applicable)**: Seed
- **Use of Funds**: Finalize R & D and launch 3 SKUs
- **Capital Type**: Convertible debt
- **Expected Impact of Funding**: Each 32 oz container takes 3 lbs. of spent grain out of landfill or from animal feed.

**Circular Food Co** gives food brands the opportunity to achieve their sustainability targets by using upcycled food ingredients.

**Financial and Fundraising Details**
- **Current Annual Revenue**: USD $70,000
- **Ask Amount**: USD $950,000
- **Equity Round in Raise (if applicable)**: Seed
- **Use of Funds**: Grow the team (Food Technologist, Sales) 65%, R&D / IP 25%, Marketing (Trade shows) 10%. The key commercial milestone is to reach 100k MRR by year 3
- **Capital Type**: Equity, Convertible debt, Venture debt
EggTech Ltd. has developed a patented process and utilizes an existing wastestream from a particular type of food processing operation in order to offset our need to mine for raw material and manufacture highly pure forms of calcium and membrane/collagen that have been tailored for supply into the human ingestible markets, including nutraceuticals/natural health, pharmaceuticals, food fortification, cosmetics and personal care. The material is an upcycled, eco-friendly, and sustainable alternative to the traditional mined resource material that is being used across these sectors currently.

Financial and Fundraising Details

Current Annual Revenue: USD $0
Ask Amount: USD $5,000,000
Equity Round in Raise (if applicable): Seed
Use of Funds: Capital equipment to outfit the first EggTech commercial production facility. Also included in the use of funds is engineering, installation, general overhead, and lead-up to commencement of commercial production.
Capitol Type: Equity, Convertible debt, Venture debt, Grants
Expected Impact of Funding: The technology would alter the landscape of the poultry and egg industry and the calcium nutritional marketplace, and provide a solution that is scalable and viable for global liquid-egg processing operations.

GoodSport Nutrition is a first-of-its-kind, Upcycled Certified™ sports drink made with ingredients from natural sources with 3x the electrolytes and 33% less sugar than traditional sports drinks that's backed by science to provide rapid and long-lasting hydration by harnessing the electrolytes and carbohydrates found in milk. Milk is a naturally rich source of the essential electrolytes and carbs needed for optimal hydration. Ultrafiltration lets us extract milk's electrolytes, carbs and B vitamins and removes its protein to create a clear, refreshing liquid. Dairy companies ultrafilter milk to capture its protein for use in products like protein powders. When they do, they leave behind the clear liquid we use to make GoodSport. By rescuing and upcycling this nutrient-rich part of the milk called milk permeate, we reduce the environmental impact of its disposal, prevent millions of tons from going to waste and improve the value of the food system.

Financial and Fundraising Details

Current Annual Revenue: USD $1,000,000
Ask Amount: USD $5,000,000
Equity Round in Raise (if applicable): Series A
Use of Funds: They recently launched in over 1,000 Walmart stores. They are raising capital to support their growth and expanding retailer partnership opportunities. Funding will be used to support sales and marketing with a focus on in-store activations and sampling. They expect the outcome to grow our store count and revenue. Details will be shared with interested parties in their investor deck.
Capitol Type: Equity, Grants
Expected Impact of Funding: Millions of tons of milk permeate are generated daily. Sports drinks are a $10B+ industry with a household penetration of 54%. If GoodSport were to take just a small share of the category, they would make a huge impact on food waste. They expect to upcycle 1.6 million pounds annually as soon as 2024.
**Matriark Foods** upcycles farm-surplus and fresh-cut remnants into healthy products for foodservice and retail. They have created a supply chain from large fresh-cut facilities, aggregators, and farmers with all the traceability and food safety requirements to be able to manufacture at a large commercial scale into Tetra ReCart as well as Scholle bags and drums. Their pipeline includes Foodbuy (the largest GPO in North America) that services Compass Group and 80,000 additional members (from restaurants to foodbanks).

**Financial and Fundraising Details**

**Current Annual Revenue:** USD 0.5M  
**Org Type:** For-profit  
**Ask Amount:** USD 1.5M  
**Timeline:** March 2023  
**Maturity Stage:** Growth Stage  
**Product Stage:** Currently selling  

**Use of Funds:** To get to 2M in revenue in 2023 and 5M in revenue by 2024 they need: Inventory/Production costs - $600K; Working capital - $500K; Operations and staff - $275K; Product development - $75K; Marketing and branding - $50K

**Capital Type:** Equity, Convertible debt

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**NETZRO** is a state-of-art food upcycling platform that helps power the safe capture and conversion of industrial food and beverage byproducts into new sustainable upcycled food ingredients at scale. The platform includes proprietary equipment, knowledge and connections in the upcycled food industry for the sale of upcycled ingredients. As an upcycled platform company, NETZRO is creating a new environmental and economic standard for reducing global food waste and has built an ecosystem of farmers, producers, distributors, retailers, restaurants, consumers and regulators, all working together to pioneer a circular food economy. Working with large and small-scale food producers across the country, NETZRO has created proprietary equipment that reduces wasted food and includes patent pending food technology process to recover food byproducts into nutritious, versatile upcycled functional ingredients that are good for the planet, for consumers and animals.

**Financial and Fundraising Details**

**Current Annual Revenue:** USD $250,000  
**Org Type:** For-profit  
**Ask Amount:** USD $1,250,000  
**Timeline:** August 2023  
**Product Stage:** Ready to launch

**Use of Funds:** Design build engineering for next generation equipment; Separation equipment development; Supplies for storage; Wycliff Facility Food Safety Upgrade; Product/Market development; Calcium++ Cert Product/Market development; Software Development; Legal Fees: IP (data model) & Licensing; General Operating costs

**Capital Type:** Convertible debt

**Expected Impact of Funding:** Eggshell waste recovered from one egg producer equals 121 million pounds per year of upcycled calcium and collagen which diverts eggshell waste from being inappropriately land applied.
Nutraberry is a natural functional ingredient manufacturer of berry seed flours and oils. Consumers have a preference for seedless purées, and Nutraberry’s business is built around making beneficial use of both berry seeds created during the production of seedless purées and juicing. One side stream, from seedless fruit purees, is referred to as ‘seed cake’ and the second is referred to as pomace that is a solid side stream of fruit seeds and skins created from the juicing process (i.e. Upcycling).

**Financial and Fundraising Details**

- **Current Annual Revenue:** USD $70,000
- **Org Type:** For-profit
- **Ask Amount:** USD $1,800,000
- **Timeline:** March 2023
- **Equity Round in Raise (if applicable):** Seed
- **Product Stage:** Currently selling
- **Use of Funds:** Nutraberry is seeking funding to further develop its capabilities, primarily including a real estate purchase and facility upgrade & relocation. This specific initiative will allow Nutraberry to scale production of its current operation and better combat food waste. Nutraberry has self-funded the build-out of its current manufacturing plant over the past ten years and has seen the food waste initiative grow.
- **Capital Type:** Equity, Convertible debt, Senior and subordinated debt, Grants

Peelon aims to address the problem of food waste and plastic pollution within the fresh produce supply chain.

**Financial and Fundraising Details**

- **Current Annual Revenue:** USD $0
- **Org Type:** For-profit
- **Ask Amount:** USD $2,000,000
- **Timeline:** February 2023
- **Equity Round in Raise (if applicable):** Seed
- **Product Stage:** Ready to launch
- **Use of Funds:** Funds will be used in mainly finishing the regulatory process, operational activities and obtaining the paid clients.
- **Capital Type:** Grants, SAFE note
- **Expected Impact of Funding:** Peelon is able to effectively triple the shelf-life of fresh produce, it could potentially lead to significant reductions in food waste, especially in the supply chain between growers and retailers. Additionally, by reducing the plastic pollution, Peelon has a positive impact on the environment.
**Pulp Pantry** creates value by transforming low-cost, produce-centric upcycled inputs into premium-priced, high-margin foods at scale. Their flagship product is a line of real veggie chips made from organic produce with meaningful nutrition.

**Financial and Fundraising Details**

- **Current Annual Revenue:** USD $1,000,000
- **Ask Amount:** USD $1,800,000
- **Org Type:** For-profit
- **Timeline:** May 2023
- **Equity Round in Raise (if applicable):** Seed
- **Product Stage:** Currently selling

**Use of Funds:** Seeking $1.8MM in growth capital to complete core team, support omnichannel growth and fund marketing to support in-place demand and a growing retail pipeline

**Capital Type:** Equity, Convertible debt

**Expected Impact of Funding:** Their products have achieved 50% upcycled content, and they've upcycled over 100,000 tons of produce in the past 3 years with their line of Pulp Chips.

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**Revival Cacao** has been engaged in the harvest, fermentation and export of fine flavor cacao from Mexico for over 5 years hand in hand with smallholder farmers and coops. 80% of the cacao fruit (the fruit pulp and the cacao husk mainly) is invariably discarded all over the world, as only the cacao bean, 20% or less of the total weight, is valued to make chocolate. This problem motivated them to team up with a Mexican businesswoman and food technologist to set up Mexico's first cacao fruit pulp processing plant in Tabasco. Their aim is to upcycle the whole fruit and turn it into almost 20 B2B and B2C food products, grouped in 3 product families matching the 3 parts of the fruit: pulp, husk and cacao bean. Among the products we find gluten-free cacao husk flour, frozen pulp, concentrated cacao juice syrup, freeze-dried pulp, fine flavor cacao beans and chocolate, cacao fruit wine or fruit leather snacks among others. They own and operate a fully equipped plant in Tabasco.

**Financial and Fundraising Details**

- **Current Annual Revenue:** USD $150,000
- **Ask Amount:** USD $300,000
- **Org Type:** For-profit
- **Timeline:** May 2023
- **Equity Round in Raise (if applicable):** Seed
- **Product Stage:** Currently selling

**Use of Funds:** Their current investment amounts to at least USD 1.3 million (25 million Mexican Pesos) worth of machinery, equipment, land and buildings and not including intangibles such as patents that they own. They would use the financing for: Capital expenditure and Working capital.

**Capital Type:** Equity, Convertible debt

**Expected Impact of Funding:** By processing 3.5 million cacao fruit pods during one year, over 170 smallholder families would benefit. 50 tons of fruit pulp would be processed into several B2B (ingredients) and B2C food products. 120 tons of cocoa beans would be processed into chocolate. 180 tons of dried fruit husk would be turned into nutrient-rich compost, pectin gel (using their patented technology) for the food and pharmaceutical industry and gluten-free flour. Millions of tons of pulp and husk are wasted around the world.
SAVRpak leverages physics and the principles of thermodynamics to combat condensation, keeping food fresher, longer. They stop waste before it happens.

Financial and Fundraising Details

**Current Annual Revenue:** USD $1,000,000
**Org Type:** For-profit

**Ask Amount:** USD $5,000,000
**Timeline:** May 2023

**Equity Round in Raise (if applicable):** Series A
**Product Stage:** Currently selling

**Use of Funds:** They will leverage funding to support manufacturing in Mexico, further product development, and support their Retail business including Costco and other retailer launches.

**Capital Type:** Equity

**Expected Impact of Funding:** For berries alone, we believe we can save $200M annually, equating to 72 million pounds.

SCO2 leverages award-winning, patented, extraction technology to upcycle food and ag waste into high value oils, essences, flavors, etc. for use in food, cosmetic and pharmaceutical applications. Their mission is to build a robust, sustainable supply chain anchored by three major impact goals:

1. Capture lost value in food and ag waste and divert it from landfills;
2. Help growers and processors build a new, long-term revenue opportunity;
3. Leverage the buying power of industry players to purchase sustainably sourced products at scale and directly reduce the environmental impact.

SCO2 is a seed stage company poised to ramp up operations. They have experienced leadership, the right technology, patents, test results, strategy, business model and our first customer ($500k in revenue).

Financial and Fundraising Details

**Current Annual Revenue:** USD $500,000
**Org Type:** For-profit

**Ask Amount:** USD $2,500,000
**Timeline:** March 2023

**Equity Round in Raise (if applicable):** Seed
**Product Stage:** Ready to launch

**Use of Funds:**
1. Accelerate mapping the feedstock value chain,
2. Engage formulators / chemical engineers,
3. Advanced feedstock testing,
4. Sales Development,
5. Key hires

**Capital Type:** Equity, Convertible debt, Grants

**Expected Impact of Funding:** SCO2 Extraction Tech can scale to industrial size, processing 70 tons of material per hour which is unlike any other supercritical CO2 extraction capability. This means SCO2 can divert millions of tons of food waste from landfills and reduce transportation and handling impact.
**TBJ Gourmet** makes specialty condiments and spreads from upcycled ingredients, starting with their trend-setting bacon jam made with upcycled bacon ends and pieces.

Financial and Fundraising Details

- **Current Annual Revenue**: USD $1,700,000
- **Org Type**: For-profit
- **Ask Amount**: USD $2,200,000
- **Timeline**: February 2023
- **Equity Round in Raise (if applicable)**: Series A
- **Product Stage**: Currently selling
- **Use of Funds**: They are building a food processing plant and distribution warehouse to increase production capacity of their product lines, as well as offering co-packing and 3PL services to other upcycled brands.
- **Capital Type**: Equity, Convertible debt, Venture debt, PRIs, Grants, Guarantees / letters of credit
- **Expected Impact of Funding**: They will increase their primary upcycled ingredients from 40 tons to 80 tons in the first year. Considering that their primary UIs are meat ends and pieces with a high carbon footprint and low relative weight compared to other more common UIs, they consider this impact massive.

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**Upcycled Foods, Inc.** powers the B2B upcycled food economy and has emerged as a leading ingredient tech venture. They utilize a patented food upcycling technology to valorize nutritious but overlooked materials like “spent” brewers' grains, creating nutrient-dense, low footprint ingredients that large consumer food brands are eager to innovate around.

Financial and Fundraising Details

- **Current Annual Revenue**: USD $103,000
- **Org Type**: For-profit
- **Ask Amount**: USD $5,000,000
- **Timeline**: February-March 2023
- **Equity Round in Raise (if applicable)**: Seed
- **Product Stage**: Currently selling
- **Use of Funds**: Monetizing extensive B2B pipeline, optimize and expand production capacity (incorporating additional waste streams, gluten-free ingredients, other R&D), integrating milling to optimize COGS, select key hires.
- **Capital Type**: Convertible debt
- **Expected Impact of Funding**: Annual U.S. impact potential includes 1.87M tons of food waste diversion, 4.85 metric tons CO2e emissions reduction, 446B gallons of water saving, 2.83k new jobs
WAJU Water is the world’s first beverage to harness the pure water found naturally in real fruit and transform that into a sparkling beverage. By 2025, over two-thirds of the global population will face severe water shortages. Needless to say, no water should be wasted. Their refreshingly positive environmental impact comes from their proprietary method of sourcing water. Through strategic partnerships with some of the country’s largest fruit suppliers, they save and upcycle the water offstream from pressed fruit that they amass when concentrating juice.

Financial and Fundraising Details

**Current Annual Revenue:** USD $125,000  
**Org Type:** For-profit  
**Ask Amount:** USD $875,000  
**Timeline:** June 2023  
**Equity Round in Raise (if applicable):** Seed  
**Product Stage:** Currently selling

**Use of Funds:** They will primarily use the investment funds to support new store growth as they selectively expand from 400 to 1,200 stores within the following 12 months. The result will be higher velocities, bolstering their sales story and helping increase demand from other major retailers as they look to grow their presence and accessibility to a larger audience. Additionally, they will invest in operational efficiency from production to delivery to store, ensuring that they are optimized to deliver their beverages effectively and consistently throughout the country.

**Capital Type:** Equity, Convertible debt, Venture debt, Grants

**Expected Impact of Funding:** Their water has the potential to make a monumental impact by contributing to a sustainable ecosystem. Already, WAJU has upcycled over 40,000 liters of water that would have otherwise been discarded. By upcycling this sustainable and replenishable source, the WAJU brand alone will save upwards of 80 million liters of water per year.

Willa’s Organic Oat Milk is on a mission to create plant based milk that tastes as good as it is for people and the planet. Willa’s is the only oat milk to use the whole entire oat. It is well documented other oat milks discard 20-30% of the oat material, typically into landfills. They filter out the healthiest parts of the oat! Willa’s use of the whole oat means nothing good is wasted. It gives Willa’s a smooth taste, makes it lower in sugar, and maintains the benefits of oats (protein & prebiotic fiber).

Financial and Fundraising Details

**Current Annual Revenue:** USD $1,000,000  
**Org Type:** For-profit  
**Ask Amount:** USD $1,500,000  
**Timeline:** April 2023  
**Equity Round in Raise (if applicable):** Seed  
**Product Stage:** Currently selling

**Use of Funds:** $1.5M to accelerate growth and 12 - 18 month runway. MARKETING: $300k to drive accelerated retail growth and velocities, leverage focused advocate communities, PR and targeted influencer outreach, grow Willa’s Amazon and DTC subscription busines SALES AND HIRES: $500K - Expanded hours for contractors and key hires.

**Capital Type:** Equity, Convertible debt, Venture debt, Senior and subordinated debt, Grants

**Expected Impact of Funding:** Plant based milk makes up 30% of the plant based category and is the fastest growing segment within the plant based category. Plant based milk is double the size of plant based meat and growing faster. With most plant milks involving significant food waste, and with 20-30% of the oat material typically being wasted in the processing of oat milk, Willa’s has an enormous opportunity to lead the category on a new, truly sustainable path.
Wize Tea uses modern tea techniques to enhance the taste and unlock the true health potential of coffee leaf tea. After discovering the health benefits behind arabica coffee leaves the co-founders of Wize realized their use wasn’t common and that they were mostly overlooked and wasted in most parts of the world. In the economical cycle of a coffee farm, the farmers would actually only harvest the coffee beans for roughly 3 months of the year, and not have any other source of income once this season would be over. Worse, the coffee prices fluctuate a lot and never guarantee a stable income for farmers. Once the harvesting season is over, farm workers would also have to migrate to find off-season work. They realized the coffee leaves could be used as a way to offset this seasonality, and create additional revenue for coffee farmers.

Financial and Fundraising Details

**Current Annual Revenue:** USD $500,000  
**Org Type:** For-profit

**Ask Amount:** USD $250,000  
**Timeline:** April 2023

**Equity Round in Raise (if applicable):** Seed  
**Product Stage:** Currently selling

**Use of Funds:** Funding will allow them to keep the momentum around their newly launched Sparkling Iced Tea. It will be directed towards working capital for their Spring 2023 production run. It’s also dedicated to growing their sales and marketing presence, with hiring brand ambassadors and brand reps to check on accounts in all their key markets.

**Capital Type:** Equity, Convertible debt, Grants

**Expected Impact of Funding:** They are looking to reduce coffee farm waste by 30,000 kg of coffee leaves, while being able to generate 32,000 work hours over 100+ jobs on their co-founder’s farm in Nicaragua. This will help generate $90,000 in direct revenue for the farmers, while helping to reduce the seasonal migration during the off-season.

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Silo is on a mission to eliminate food waste in the home with its smart appliance and food-safe containers. With its patented simple vacuum technology, Silo extends the shelf life of food (up to 5x), effectively reducing the amount of food that spoils. The device also seals and tags your food using a built-in voice interface, and the accompanying mobile app allows you to track your inventory, receive notifications before food goes bad, and gain insights on how to optimize food storage. Silo offers a seamless solution to a major global problem - reducing the amount of food waste generated in households. By creating this industry-first dataset, Silo will have detailed data on what consumers store, how much of each item they have, and when those items will expire or run out. This information builds a truly smart kitchen and is a game-changing dataset for suppliers.

Financial and Fundraising Details

**Current Annual Revenue:** USD $0  
**Org Type:** For-profit

**Ask Amount:** USD $2,500,000  
**Timeline:** April 2023

**Equity Round in Raise (if applicable):** Series A  
**Product Stage:** Ready to launch

**Use of Funds:** The funds will be used to bring the product to market, including manufacturing and distribution efforts. This will allow the company to start selling products, validate the product-market fit, and develop and improve new and existing features. Funding will also help the company expand its reach and to continue developing the technology.

**Capital Type:** Equity, Convertible debt, Venture debt, Grants

**Expected Impact of Funding:** Silo will help save an average of 4 lbs per week, reducing waste by 20%-50% per household.
4MyCiTy Inc’s focus is on the importance of environmental sustainability. Primarily, the sustainable management of food in relation to reducing organic waste. Their program limits the harmful effects caused by organic waste on their environment while improving food security for families within our communities.

Financial and Fundraising Details

Current Annual Budget: USD $1,714,399
Org Type: Nonprofit

Ask Amount: USD $2,000,000
Timeline: December 2023

Use of Funds: This additional funding helps to continue their work and expand operations.

Capital Type: Senior and Subordinated Debt, PRIs, Grants, Guarantees / letters of credit

Expected Impact of Funding: With this additional funding, they will be able to process up to 20,000 pounds of food waste daily, to convert over 5.2 Million pounds of food waste into a usable soil in 1 year.

Butte County, CA ● Founded: 2022 ● Time on Report: Just Added
Contact: Sheila McQuaid, Program Manager, smcquaid@csuchico.edu

530 Food Rescue is an edible food recovery organization in Butte County CA. They provide transportation of food donations from food businesses to nonprofits by mobilizing volunteers with their custom app built by Food Rescue Hero.

Financial and Fundraising Details

Current Annual Budget: USD $100,000
Org Type: For-profit

Ask Amount: USD $150,000
Timeline: July 2023

Use of Funds: 1st year data 2022: • Food rescued & redistributed: 94,032 pounds • Total Rescues: 597 • Food donors: 42 • Nonprofits/housing orgs: 29 • Active volunteers: 63 2nd year goals 2023: • Food rescued & redistributed: 250,000 pounds • Total Rescues: 1500 • Food donors: 80 • Nonprofits/housing orgs: 60 • Active volunteers: 150

Capital Type: PRIs, Grants
Food Stash Foundation rescues over 80,000 pounds of perishable food a month that would otherwise go to waste due to overstocking, canceled orders, an approaching best before date, or not meeting aesthetic standards (like being an odd shape or size). It is donated to Food Stash by over 20 suppliers across Metro Vancouver and the Lower Mainland, including several large grocery retailers as well as wholesalers and local farms. They deliver most of their rescued food to over 30 charitable community partner organizations across Metro Vancouver. Their community partners collectively serve over 14,000 people a week, and include shelters, transitional and affordable housing programs, youth programs, and others that directly serve individuals and communities in need of reliable healthy food and other social services. They also provide community members with healthy customized food box deliveries, and run a Rescued Food Market.

**Financial and Fundraising Details**

**Current Annual Budget:** USD $861,227  
**Org Type:** For-profit  
**Ask Amount:** USD $324,113  
**Timeline:** December 2023  
**Use of Funds:** As we continue to build partnerships with retailers, wholesalers, and farms, we feed back data that can be used to inform procurement practices and reduce food waste. By helping more retailers and other surplus food donors to meet their zero-waste targets, more food is kept out of landfill/compost and new best practices are formed.  
**Capital Type:** PRIs, Grants  
**Expected Impact of Funding:** They have partnered with local businesses fighting food waste and promoting the sale and purchase of “imperfect produce” as well as upcycled food products and other creative solutions to food waste. They continue to seek other values-aligned opportunities for partnership, social enterprise, and sponsorship.

Knead Tech is a software company that enables simple food recovery through an app to meet the global challenge of food waste.

**Financial and Fundraising Details**

**Current Annual Revenue:** USD $0  
**Org Type:** For-profit  
**Ask Amount:** USD $500,000  
**Timeline:** March 2023  
**Equity Round in Raise (if applicable):** Pre-seed  
**Product Stage:** Ready to launch  
**Use of Funds:** Sales, marketing, white label development, business growth.  
**Capital Type:** Equity, Convertible debt, Venture debt, Grants
Miracle Food Network connects thousands of people each week to surplus, recovered, repurposed food through a large volunteer pool. Their decentralized approach working from food hubs and through their collaborators allows them to operate anywhere where they find the core essentials to sustainably function. They currently impact 4 counties in Western Washington, Northern Los Angeles, and soon in Ohio. MFN is piloting food distribution on 3 college campuses. It is also creating technology solutions to connect more people to food sources in real time, including AI predictions of where & how much food should be staged to meet distribution point loads.

**Financial and Fundraising Details**

- **Current Annual Budget:** USD $300,000
- **Org Type:** Nonprofit
- **Ask Amount:** USD $500,000
- **Timeline:** June 2023
- **Use of Funds:** Use of funds will be dedicated to hiring high-level skilled professionals to manage and deliver the MFNconnect prototype programing. This program will demonstrate the ability to connect people to surplus food in real time.
- **Capital Type:** PRIs, Grants, Guarantees / letters of credit
- **Expected Impact of Funding:** The impact on food waste reduction from MFNconnect programming will allow massive amounts of time-sensitive perishable food to connect with hungry people before the food is no longer fit for human consumption.

Advanced Resilient Biocarbon's (ARB) clean technologies transform organic and inorganic waste into carbon-negative, environmental remediation-centered products. ARB creates joint ventures with local partners. Their partnerships address climate restoration and climate repair as triple-bottom-line businesses that provide a fair return on investment; quantitatively reduce environmental impacts— by improving soil health, reducing GHG emissions and cleaning water bodies; and quantitatively improve social impacts by creating well-paying green jobs, improving health facilities to their JV communities, and sponsoring higher education for JV employees. Their scalable, clean technologies deployed through their joint ventures meet 14 of the 17 UN Sustainable Development Goals, turning current “brownfield” operations into “greenfield” companies.

**Financial and Fundraising Details**

- **Current Annual Revenue:** N/A
- **Org Type:** For-profit
- **Ask Amount:** USD $50,000,000
- **Timeline:** March 2023
- **Product Stage:** Ready to launch
- **Use of Funds:** ARB has received a confirmation of fit for a 500M EU Climate Bond. They are seeking a pre-issuance credit enhancement guarantor prepared to provide cash or cash equivalent of 50M EU for six months.
- **Capital Type:** Convertible debt, Senior and subordinated debt, Grants, Guarantees / letters of credit
- **Expected Impact of Funding:** ARB processes all forms of municipal waste into Elemental Chars™. In the case of organic waste, the processing generates biochar that can be used for soil enhancements and filtration media.
Blue Earth Compost, Inc. exists to close the loop on food waste by providing food scrap collection services for homes, businesses, and municipalities in the communities they serve. The company is also an agent for change through helping consumers get high-quality soil and fertilizer products and by being an advocate on waste issues.

**Financial and Fundraising Details**

- **Current Annual Revenue**: USD $1,250,000
- **Org Type**: For-profit
- **Ask Amount**: USD $400,000
- **Timeline**: March 2023
- **Equity Round in Raise (if applicable)**: Series A
- **Product Stage**: Currently selling
- **Use of Funds**: To build more capacity to divert food scraps away from landfills and incinerators and towards a better use. Funds will be used to purchase collection vehicles, hire drivers, and purchase equipment.
- **Capital Type**: Equity, Convertible debt, Grants
- **Expected Impact of Funding**: Every $100,000 of investment equals about 1,000 tons of food scraps composted per year.

Compost Nashville aims to reduce food waste to landfill via their residential and commercial collection programs.

**Financial and Fundraising Details**

- **Current Annual Revenue**: USD $1,135,000
- **Org Type**: For-profit
- **Ask Amount**: USD $500,000
- **Timeline**: December 2023
- **Equity Round in Raise (if applicable)**: N/A
- **Product Stage**: Currently selling
- **Use of Funds**: They will open a processing facility to allow us to control the product and process from start to finish. They can create a sellable product from the material they collect as opposed to their current situation where they pay to tip their material and then pay again to buy back finished compost.
- **Capital Type**: Equity, Venture debt, Grants
- **Expected Impact of Funding**: Increased composting facility capacity in the city of Nashville, TN.
California Safe Soil (CSS) upcycles grocery produce and meat before it becomes waste to create highly valuable fertilizer and pet food products. CSS utilizes its patented technology of enzymatic digestion and proprietary processes while reducing GHG emissions. CSS's suite of fertilizer products provides healthier soil and a greater crop yield for organic and conventional agriculture. CSS's technology and processes also make a highly valuable pet food ingredient. The $100B+ global pet food market is facing supply chain and pricing pressures. CSS has developed 4 pet food products that are higher performing with greater nutritional value at competitive pricing. CSS is working with a top pet food manufacturer to bring products to market by Q2 2023.

**Financial and Fundraising Details**

- **Current Annual Revenue:** USD $3,695,693  
  **Org Type:** For-profit
- **Ask Amount:** USD $10,000,000  
  **Timeline:** June 2023
- **Equity Round in Raise (if applicable):** Series A  
  **Product Stage:** Currently selling
- **Use of Funds:** Funds will be used to immediately expand capacity in the current plant, bolster marketing and sales in line with current commercial partnership opportunities in both the fertilizer market which demand is expected to more than double next year as well as pet ingredients.
- **Capital Type:** Equity, Venture debt, Grants
- **Expected Impact of Funding:** For every ton of food waste that CSS recovers, CSS reduces GHG 1.3X. Today, CSS upcycles 5,000 tons per year. With additional investment CSS will reduce 30,000 tons of food per year in food waste by upcycling that food and converting to valuable fertilizer and pet ingredients.

Curbside Compost recovers food scraps and delivers living soil. They built the company to restore the nutrient and carbon cycle to CT and NY soil. When composted, the abundant nutrients and organic matter in food scraps are captured and applied to land where they help build and conserve healthy soils. They collect from homes, schools, offices, healthcare, markets, cafes, restaurants, and events in an effort to compost all food remains, including dairy, meat, fish and bones.

**Financial and Fundraising Details**

- **Current Annual Revenue:** USD $1,000,000  
  **Org Type:** For-profit
- **Ask Amount:** USD $1,000,000  
  **Timeline:** December 2023
- **Equity Round in Raise (if applicable):** Seed  
  **Product Stage:** Currently selling
- **Use of Funds:** Use of funds will be for truck equipment and truck terminal. They plan to divert 5000 tons of food waste per year from disposal with these funds.
- **Capital Type:** Equity, Convertible debt, Venture debt, Senior and subordinated debt, PRIs, Grants
- **Expected Impact of Funding:** With additional funding, they can recycle up to 10,000 tons per year.
FreezeM is developing novel technologies that enable the creation of first-time stocks of ready-to-use suspended neonates and frozen eggs – a solution corresponding to agriculture seed production.

**Financial and Fundraising Details**

- **Current Annual Revenue:** USD $50,000
- **Org Type:** For-profit
- **Ask Amount:** USD $12,000,000
- **Timeline:** March 2023
- **Equity Round in Raise (if applicable):** Series A
- **Product Stage:** Currently selling
- **Use of Funds:** The funds will be used to demonstrate their technology at scale by setting up a first-of-its-kind Black Soldier Fly (BSF) decentralized breeding hub and to support ongoing technology developments in genetics and breeding related solutions
- **Capital Type:** Equity, Venture debt, PRIs, Grants
- **Expected Impact of Funding:** Their 1st generation facility will enable the upcycling of 330,000 tons of organic waste per year into 26,000 tons of sustainable insect protein.

Green Bucket Compost works with commercial and municipal food waste generators to create diversion programs and provide hauling services with the goal of eliminating non-edible food waste from the waste stream. Their goal is to expand the transport and processing infrastructure needed to adequately address the nation’s food waste problem.

**Financial and Fundraising Details**

- **Current Annual Revenue:** USD $363,000
- **Org Type:** For-profit
- **Ask Amount:** USD $750,000
- **Timeline:** September 2023
- **Equity Round in Raise (if applicable):** Seed
- **Product Stage:** Currently selling
- **Use of Funds:** Funds would be used for fleet expansion, increased headcount, and an organics only transfer station to support local anaerobic digestion facilities and increase disposal options for municipalized curbside collection programs
- **Capital Type:** Equity, Convertible debt, Grants
- **Expected Impact of Funding:** This funding would increase the company’s in-house hauling capacity and service area coverage helping to achieve price parity with MSW, making organics recycling economically viable for more generators.
Harvest Nano develops proprietary technologies, equipment and processes for converting food waste (Dairy farms, cider mills) to nanocellulose compositions (NCCs) in order to meet a growing shortage and demand for cost-effective bioplastic alternatives. Farmers will benefit from a new revenue-generating process for disposing of agricultural waste, thus reducing environmental damage and economic reliance on petroleum-based plastic products. They are specifically targeting the dairy farms' agricultural waste and wastewater biosolids that are the most severe environmental challenge facing our planet today. Recycling those wastes back for human use will positively impact the environment dramatically. Dairy farms will be able to market themselves as more “green” to their clients.

Financial and Fundraising Details

**Current Annual Revenue:** USD $0  
**Org Type:** For-profit

**Ask Amount:** USD $250,000  
**Timeline:** April 2023

**Use of Funds:** 38% materials, equipment and supplies (e.g., Fabrication, design, chemicals, analytic sensors, filters, enzymes) for extracting nanocellulose from food waste; 11% indirect costs (e.g., office/lab space rental, utilities); 16% nanocellulose sample testing for quality and with compounders (clients) (e.g., Zeta potential, dynamic light scattering, tensile strength); 35% personnel costs (e.g., engineering and product manager, operations research analyst, mechanical engineer, environmental technician, chemist)

**Capital Type:** Equity, Convertible debt, Venture debt, Grants

**Expected Impact of Funding:** Food waste will be converted to valuable, profitable products that will benefit human and earth health.

KC Can Compost is an innovative enterprise committed to improving the social and environmental landscapes of Kansas City. Their mission is to advance a systematic infrastructure and method for organics management and diversion that can be implemented across commercial and residential sectors. Their mission includes a commitment to environmental justice and facilitating equity for all members of their community through education, job training, and job creation for underserved members of their community.

Financial and Fundraising Details

**Current Annual Budget:** USD $581,120  
**Org Type:** Nonprofit

**Ask Amount:** USD $241,907  
**Timeline:** December 2023

**Use of Funds:** $100,000 would enable them to hire an additional service sales team member and new driver, both of which facilitate greater regional food waste diversion. They have also initiated a collection infrastructure that is intended to be expanded regionally. They are integrating very new food waste kiosk technology that will make residential composting more readily accessible and incredibly easy. They are excited to expand the model to cities regionally and hopefully, nationally.

**Capital Type:** PRIs, Grants
sinba turns food waste into nutritious, low carbon animal feed at an industrial scale.

**Financial and Fundraising Details**

- **Current Annual Revenue:** USD $750,000
- **Org Type:** For-profit
- **Ask Amount:** USD $1,500,000
- **Timeline:** December 2023
- **Equity Round in Raise (if applicable):** Seed
- **Product Stage:** Currently selling

**Use of Funds:** With this funding they will open their second food waste to animal feed conversion facility in Lima, Peru. The installed capacity of this plant will be 100 tons per day of input.

**Capital Type:** Equity, Convertible debt, Grants

**Expected Impact of Funding:** They expect each of our facilities to recycle 16,000 metric tons of organic waste per year, an estimated CO2 emissions reduction of 20,000 tons CO2 eq.

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**Tommy’s Compost Service** provides an outlet for food waste for donation, animal feed, and composting for both residences and businesses.

**Financial and Fundraising Details**

- **Current Annual Revenue:** USD $32,400
- **Org Type:** For-profit
- **Ask Amount:** USD $42,000
- **Timeline:** April 2023
- **Equity Round in Raise (if applicable):** N/A
- **Product Stage:** Currently selling

**Use of Funds:** The purchase of a new truck with a dump body, which allows them to triple capacity without having to hire any staff or increase any overhead costs.

**Capital Type:** Grants, Guarantees / letters of credit

**Expected Impact of Funding:** Currently, they are able to haul up to 6 1/2 tons per week. With this new equipment, they will be able to handle at least 18 tons per week.
**Vivaria Ecologics**’ mission is to reimagine food systems and how we approach food waste to create a more efficient, equitable and cleaner future. Recapture waste, revitalize the soil, renew our world. Vivaria Ecologics President and Founder, an urban planner by training, worked in food and agriculture for years at the intersection of planning, food systems and agricultural policy regionally and internationally. With a desire to establish a business focused on climate change mitigation in the food systems space, she developed the concept for a commercial scale food scraps composting facility. This pilot facility will be the first Class C Recycling Center (NJ Department of Environmental Protection designation) permitted to accept food waste in the state since the enactment of the Food Waste Recycling and Food Waste to Energy Production Law (P.L. 2020 c.24). This groundbreaking project will pave the way for the development of composting infrastructure in New Jersey.

**Financial and Fundraising Details**

- **Current Annual Revenue:** USD $0
- **Org Type:** For-profit
- **Ask Amount:** USD $300,000
- **Timeline:** March 2023
- **Equity Round in Raise (if applicable):** Pre-seed
- **Product Stage:** N/A
- **Use of Funds:** They are seeking funding to cover ongoing costs for professionals and site development and equipment costs until the pilot site is operational and generating cash flow.
- **Capital Type:** Grants, Guarantees / letters of credit, Low interest loans
- **Expected Impact of Funding:** At full capacity, the Vivaria Ecologics Blau Road Farm Composting Facility will be diverting approximately 17,124 tons/year of food wastes from landfilling.

**WATS** (Waste Administration + Tracking Software) helps buildings achieve waste reduction by quantifying the carbon footprint of the materials they discard, and automatically delivering action oriented steps to reduce impact. Their female founding team brings more than 20 collective years of experience at the intersection of commercial waste and sustainability. They have pilots live with Vornado Realty Trust’s 25-site NYC portfolio, In-N-Out Burger’s 400 sites, and two additional commercial office portfolios through their intermediary partner pilots with ThinkZero (a zero waste consultant based in NYC), and WastePlace (a digital waste broker based in Austin TX).

**Financial and Fundraising Details**

- **Current Annual Revenue:** USD $0
- **Org Type:** For-profit
- **Ask Amount:** USD $1,000,000
- **Timeline:** March 2023
- **Equity Round in Raise (if applicable):** Pre-seed
- **Product Stage:** Prototype
- **Use of Funds:** With $1M they will have a solid 16 month runway within which they can continue to grow the engineering team while we focus on further building out the product and developing case studies based on the experience of their early customers. They will also launch their sales process, and redesign the website. Revenue, beginning later this quarter, will supplement the raise and extend their runway.
- **Capital Type:** Equity, Grants
Wompost, LLC is a compostable waste hauler. Their vision is to provide compost collection to every single person in Colorado who wants it.

Financial and Fundraising Details

- **Current Annual Revenue**: USD $425,000
- **Org Type**: For-profit
- **Ask Amount**: USD $215,000
- **Timeline**: December 2023
- **Equity Round in Raise (if applicable)**: N/A
- **Product Stage**: Currently selling

**Use of Funds**: Refinance an expensive loan for a small trash truck, and purchase an electric pickup to reduce emissions.

**Capital Type**: Venture debt, Senior and subordinated debt, Grants, Promissory Note (debt)

**Expected Impact of Funding**: Funding will allow them to grow their compostable waste collection from approximately 50 tons per month to 80 tons per month. The electric truck will reduce emissions and employee exposure to diesel fumes.
## Appendix A: ReFED's Key Action Area Framework

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<td>Separation &amp; Measurement</td>
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### Modulated Solutions
- Unmodled Solutions
- Best Practices